

# COVID-19

## Financial Overview

April 2020



# Timeline

December 31, 2019

Solid  
Financial  
Position

March 11, 2020

COVID-19  
Pandemic  
Declared

March 18, 2020

City Facilities  
Close

March 21, 2020

NWT Closes

April 2020

Community  
Impact

May 2020

Financial  
Future

# Balanced Budget

Revenues



Expenditures

# Considerations

## Revenues ↓

- Rentals
- Programs
- Parking
- Licensing
- Transit
- Penalties

## Expenditures ↓

- Operating Costs
- Maintenance Costs
- Casual Staff

## Expenditures ↑

- Overtime
- PPE
- Remote Workers
- Physical Distancing

# Considerations

## Revenues ↓

- Late Payments / Defaults
- Business Licensing
- Permits

# Forecasts

July 1, 2020

- Facilities open
- Parking fees resume
- Transit fares resume
- Interest and penalties waived

September 1, 2020

- Facilities open
- Parking fees resume
- Transit fares resume
- Interest and penalties waived

January 1, 2021

- Facilities open
- Parking fees resume
- Transit fares resume
- Interest and penalties charged

Assumptions

# Next Steps

- Forecasts
- Stay in our lane
- Essential Services
- Territorial / Federal Governments
- Short Term vs. Long Term